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Capital and Surplus, - - \$10,000,000

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STREET AND ITS MARKET," ning revised fluctuation tables an ptions of active securities, irsued upo

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6% BONDS

Chemical Building Co. Bonds

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Here is an opportunity to buy BONDS of the

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SUMMARY OF THE ST. LOUIS MARKETS.

shorts in Dec. wheat were so thoroughly alarmed that they can the price of the option up to Mc in yesterday's market. Professionals were the best laurers and it was apparent that the manipulators of the deal were after the sculps of their opponents. The usual factors which go to make a market were ignored. That there was not much legitimate news calculated to affect prices one way or the other was shown by the inactivity of the May option. Early in the session a report was circulated that a prominent Northwestern trader was short a hig line of Dec. in this market, but this subsequently was denied. Evens showed that there was a big short interest somewhere, and traders who were long last no opportunity to take advantage of the situation. The upward movement was believed by the fact that, while local receipts were large, only a comparatively small portion of the grain received was up to contract requirements. There was more talk of war in the far East and it was said that Japanese buyers were taking flour in large quantities on

Corn did not have much independent strength, though there was some fear of further unfavorable hasking returns. The strength of wheat kept the course grain on the upturn.

Dec. corn opened by up and closed by up. May outs closed by up. Receipts of produce were in fair volume, but there was a good demand and prices of fruits and vegetables were steady.

Tractions, the only active issues in the security list, were on the downtarn. Yesterday's bank clearings were \$0.36.55, balances \$75.25, Discount rates were steady between 5 and 6 per cent.

Spot cotton was unchanged in the local market.

DECEMBER WHEAT BULGE ON COVERING BY SHORTS.

PRICE OF OPTION VANCES TO 90c.

in Sympathy With the Move

ment of Wheat.

Dec. wheat was the feature of yester iny's speculative grain market. Manipu ators and shorts worked a big advance and the option touched the highest price on the crop before the close of the acsion. Aside from the rush to buy on the past of traders who foured that they night be squeezed, there was not much excuse for an advance. Cables were easy. but there was more war talk, and it was reported that Japan was a heavy buyer of flour on the Pacific Coast. Local rement to primary points was less than to the corresponding day last year.

Dec. wheat opened unchanged and sold Though receipts were large, the upward movement of wheat strengthened corn. The previous day's unfavorable hashing returns also had a continued bullish effect. Trading was light and the cash market was dull and easy.

Dec. corn opened by up and sold at:

49% of the 40% which ship this this Receipts of wheat at St. Louis 105,200 bu., of which 112 cars local and 5 cars through, against 185,388 bu., of which 6,215 sks, and 185 cars local and 6 cars through

through, against 185,98 bil, of which 6.28 sks, and 186 cars through in 1802.

Exports of wheat and flour to Europe the past week reported at 4.58,000 bil, against 2.88,000 bil, against 2.88,000 bil, against 2.88,000 bil, against 2.88,000 bil, against 4.25,000 bil, against 21,650 bil, and Kansas City 122,000 bil.

Receipts of corn at St. Louis, 48,000 bil, against 21,650 bil, against 21,650 bil, against 1,650 bil, a week age, and \$2,000 bil, in 1992.

Receipts of corn at primary points, 565,000 bil, against 20,000 bil, against 20,000 bil, against 20,000 bil, against 30,000 bil, and shipments 612,000 bil, against 30,000 bil, and shipments 612,000 bil, against 30,000 bi

Government Bonds.

TRACTION SHARES LOWER. WITH MODERATE TRADING.

AD BANKING ISSUES ARE UN-CHANGED, BUT FIRM.

> Broadway Cable Bonds Are the Only Active Issues in Miscellaneous List.

Tractions were the only active issues in very dull market for local securities. St. Louis Transit opened easy at \$14.75, and losed with sales at \$14.50, with bids of \$14.82% for more. United Rallways preferred held steady at \$61.50, and the 4per-cent bonds were higher at \$78.876. Hanking issues were neglected, but about unchanged on the basis of bids and of-

fers. Brondway Cable bonds, at \$100.25, were the only active issues in the miscel-TESTERDAY'S SESSION. thesing quotations:

St Lenie Trance
United Halfware, pfd.
United National Hank
united National Hank
united National Hank
united National Hank
united State of the
united Hardware, pfd.
united Hardw \$ 14.625 \$ 14.75 5 15 5 5.09 18.15 5 5.09 18.10 18.00 18.00 18.00

New York Curb Stucks. Reported by G. H. Walker & Co., No. 201

out Tin Can com-York Electric Vehice Trans. to off of New Jerrey 45: Louis Transit to com 14 utal Street Rys of St Louis pfd 4; transit Coppe 5

ofted States of Mexico is ... Chicago Stock Market. Exported by G. R. borth Fourth street.

Week's Bank Clearings.

STOCK MARKET IS INERT AND CLOSING IRREGULAR.

ITEM IN BANK STATEMENT CAUSES SURPRISE.

Week's Events Have Been Such as Would Severely Test Sentiment of Wall Street.

New York, Oct 24-To-day's stock market was almost iters throughout. The appearance of the bank statement caused: ut the movement was merely fractional sparent outward mevement of each dur Bank officials were somewhat at our to explain the discrepancy, but some of them as exted that there had been con are and the West during the week, and explanation was huzarded that this movement might have served to offset the many catgo to Haltimore and Pittsburg and the coften regions. The failure of the sustainary derived from the West for our much eszament in bunking circles, but that there should have been so consider-able movement in the courtary direction t the middle of October is quite impredented. It was suggested as possible at out itself companies had made in lers of case deposits to the char-chouse lanks. LONDON UNEASY

the themry feeling over the war in the far klast had some shift, the boral market, and there was then of rumous in circulation for have, which have been as often de-

by professional traders during the latter part of last week, which were incredig thrown back upon the market on Monday. But Thesary are a hasty repurchase of stocks, and the bank failures at Pittsburg were practically grooved in the trading. The conclusion seems obvious that the injunitation growing out of the Pittsburg and Baltimore troubles has been proceeding with that which has been in magress at the Stock Exchange for months. During the period of greatest depression in the stock market several weeks since it was pointed out by Jacob H. Schiff, the head of the banking firm of Kuhn, Loeb & Co., in an interview on the situation for the Associated Press that a demand for searches was likely to develop while the process of liquidation and contraction was still in progress in the country.

DEMAND FOR BONDS.

There has been undenlable evidence of such condition in the stock market this week, more notably in the bond department, in which there has been a considerable absorption for investment at advancing prices. As pointed out by Mr. Schiff would probably occur, the prolonged injudation has promised some accumulation of banking reserves, with resulting effect upon the money rate. Another effect of the process of contraction has been to withdraw some of the excepted demands upon the money market, or which resources had been conserved, this is true of the dreaded heavy demands roun railroad corporations for betterment

is is true of the dreated heavy demands on railroad terporations for betterment ork already under way. Borrowing of a kind at nich interest rates was a fea-e of last fulls money are

beyond a market cession of the recent persistent pressure to liquidate. There is not maintest the constant selling of the urgent recent of the constant selling of the urgent recent of the constant selling of the urgent recent of large holders of sevents in the stock market offer some indication of a contrary tendency to buy stocks on bad news. This is largely due to demand from an uncovered professional short interest, and has not been impressive as an investment demand. The failures at Baltimore and Pittsburg have not failed, however, to arouse an uneasy, feeling over, the possible consequence.

TRUST COMPANIES.

The growth of trust companies has been one of the most notable features of the recent era of property. The enormous consolidations of capital of the last few years and the flant operations connected services of the close when a services of the construction of the market there, the price of the season of the most notable features of the market there, the price of the season of the most notable features of the market there, the price of the season of the congested considerations of capital of the last few years and the flant operations connected season of the continuous consolidations of capital of the last few years and the flant operations connected the lines of their original operations, lave been while the change of the properties of the contract grade made the lines of their original operations, lave been while the capacitions for the frank properties of the contract grade made the lines of their original operations of the contract grade made the lines of their original operations. But the last few plants of the policy of the contract grade made the lines of the contract grade made the lines of the contract grade made the lines of the contract grade of the consecuence of the frank recognition of abuses in this ded among lank and trust companies which has been much criticism, because and the New York trust company tentered by the lines of the consecuence of the frank recognition of abuses in this de

burg incourt was also examined in its interfacive aspect.

The entermous accretion of wealth in Pittabary of hale years, growing out of ine-consolication process in the from and steel industry, is referrous in the financial world. The large extent to which this new wealth has gene into bank extension is also generally recognized. The terms upon which deposits may have been attracted to new banking institutions also generally recognized. The terms upon which deposits may have been attracted to new banking institutions as brought forward for consideration by the failure of the Pittsburg bank, brought about by the atthefuncate of deposits by small country tarks, which had been secured by the rate of interest allowed or deposit accounts. The routine events of the week have been favorable. The export demand for grain has been liberal and the movement of cotion to market has been much from a cotion to market has been much from a cotion to market has been much from the West seems to be restricted still, with the ultimate demand from that sector problematical.

Railroad officials claim undiminished volume of traffic and complain of carbonings and freight congestion. But expert opinion holds that the present freight movement and that for several months to came represents business already dominant extension holds that the present freight movement and that for several months to came represents business already dominant extension holds that the present freight movement and for new equipment. Authorities in the Iron and steel trude see no improvement there. No considerable influence was produced by the breadth and activity of the homograket have been pointed out. United States 2s advanced 5, the as and old and new is 1s per cent over the closing call of last week.

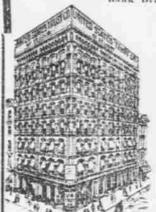
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MANIPULATION OF WHEAT DOMINATES GRAIN MARKET.

DECEMBER OPTION AD-VANCES MORE THAN CENT.

Corn Is Firm in Face of Some

what Lanquid Trade-Oats Decidedly Bullish. Chicago, Oct. 21.-Manipulation of Dec. wheat at St Louis was the dominating influence is the grain market here to-day and caused a sharp advance in wheat, the

Dec, option closing with a gain of Pau Pac. Dec, corn was up lac, outs were lac

higher, and Jan. provisions were from 19c to 22 c higher.

Buying of both Dec, and May wheat by houses with St. Louis connections was the stud at nigh interest rates was a featof last fall's manney market. That
so developed this fall is corroboraof the evidence from other sourcesstath worth have been greatly curi at all directions.
In the prospect of lower rates for
y, the rate of return on many railbonds at present prices has made
attractive for investment. In the
of shares of stock, it cannot be said
the present situation has extended
the present situation has extended
that market cossion of the recent
tent pressure to liquidate. There is
never manifest the constant selling on
each of the possibility of war in the
larger manifest the constant selling on
each of the possibility of war in the
orient, and the small movement in the

11.27 11.27 11.23 11.97% 12.13 11.23 12.14 12.22% 12.34 RECEIPTS AND SUPPLENTS.

PHOVISIONE.

Ribs for Oct delivery had a sharp sarly in the day, but later remeted, ring all of the early loss. The had the list was firm throughout the ban, the strength in grains being the disease. Jan park

Fourth street:
St. Louis, Jet. 34.—Foreign—The Lember mar-iests more affected by the alumnist exports from the far East, Americans came lower, Arbitrac-tomers soid a few stocks, not more than 2,00 shates in all.

Amaleamated Copper-Of course, toward the end of the seek Amaleamated Copper held the center of the speculative stage. To the street at large the Heims victory was a surprise, but

Bond Sales at New York.

A warrant charging grand larceny was bound yesterday against John Regan, who was arrested Friday suspected of stealing eight dozen fountain pens from the Skinner & Kennedy Stationery Company, on Seniember 36. The pens are valued at \$200.

Morphine Caused Woman's Death.

FINANCIAL.

PROGRESS OF-

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\$276,832.63 \$348,634.65

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